

***FIRESWIRL TECHNOLOGIES INC.***  
**Interim Consolidated Financial Statements**  
**For the three months ended March 31, 2008 and March 31, 2007**

**(Unaudited Prepared by Management)**

***NOTICE OF NO AUDITOR REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS***

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim consolidated financial statements, they must



**FIRESWIRL TECHNOLOGIES INC.**  
***Interim Consolidated Statements of Deficit (unaudited)***

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	Three months ended	
	March 31, 2008	March 31, 2007

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Net loss for the period



**FIRESWIRL TECHNOLOGIES INC.**  
**Interim Consolidated Statements of Cash Flows (unaudited)**

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	Three months ended	
	March 31, 2008	March 31, 2007
<b>OPERATING ACTIVITIES</b>		
Net loss for the period	\$ (559,743)	\$ (359,592)

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***FIRESWIRL TECHNOLOGIES INC.***  
***Notes to the Consolidated Financial Statement***  
***for the three months ended March 31, 2008***

disclosure of financial instruments, when and how hedge accounting may apply, the concept of comprehensive income and rules for reporting it, and rules for the presentation of equity and changes in equity.

The new standards are effective for the Company's interim and annual financial statement







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***for the three months ended March 31, 2008***

On February 19, 2008, the Company granted 840,000 new options to its employees, officers and directors. Granted options vested 50% immediately and 50% to be vested in one year. The options are exercisable over 5 years.

**Warrants**

The Company issued compensation warrants and subscriber warrants pursuant to the term of non brokered private placement in 2006 and 2007. The warrants are exercisable

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