





***FIRESWIRL TECHNOLOGIES INC.***

# **FIRESWIRL TECHNOLOGIES INC.**

***(Unaudited)***

	Three months ended		Nine months ended	
	September 30	September 30	September 30	September 30
	2008	2007	2008	2007
Balance, beginning of the period	(\$3,700,274)	(\$1,335)		

**FIRESWIRL TECHNOLOGIES INC.**

*(Unaudited)*

Three months ended

Nine months ended



**FIRESWIRL TECHNOLOGIES INC.**

***Notes to the Consolidated Financial Statement***

***For the three and nine months ended September 30, 2007 and 2008***

***(Unaudited)***

***(Expressed in Canadian dollars)***

**Note 1 Basis of presentation**

**FIRESWIRL TECHNOLOGIES INC.**

***Notes to the Consolidated Financial Statement***

***For the three and nine months ended September 30, 2007 and 2008***

***(Unaudited)***

***(Expressed in Canadian dollars)***







**FIRESWIRL TECHNOLOGIES INC.**  
***Notes to the Consolidated Financial Statement***



**FIRESWIRL TECHNOLOGIES INC.**

***Notes to the Consolidated Financial Statement***

***For the three and nine months ended September 30, 2007 and 2008***

***(Unaudited)***

***(Expressed in Canadian dollars)***

**Warrants**

The Company issued compensation warrants and su

**FIRESWIRL TECHNOLOGIES INC.**

***Notes to the Consolidated Financial Statement***

***For the three and nine months ended September 30, 2007 and 2008***

***(Unaudited)***

***(Expressed in Canadian dollars)***

All the above transactions occurred in the normal course of operations and were measured at the exchange amount of consideration established and agreed to by the related parties. These transactions were recorded at market value. During the nine months ended September 30, 2008,

**FIRESWIRL TECHNOLOGIES INC.**  
**Notes to the Consolidated Financial Statement**  
**For the three and nine months ended September 30, 2007 and 2008**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

**Note 13 Credit Risk and Financial Instrument**

**Credit risk**

The Company grants credit to its customers in the normal course of business. Credit evaluations are performed on a regular basis and the financial statements take into account an allowance for bad debts. The business also depends on new customers using the product and there is additional risk when credit is granted to new and unproven customers. Credit evaluations are performed on new customers.

**Foreign currency risk**

**FIRESWIRL TECHNOLOGIES INC.**

***Notes to the Consolidated Financial Statement***

***For the three and nine months ended September 30, 2007 and 2008***

***(Unaudited)***

***(Expressed in Canadian dollars)***

**Note 14 Commitments**

(a)



