











## **QUARTERLY RESULTS**



**Share-based compensation**

The Company recorded \$17,930 share-based compensation expense for the three and nine month period ended September 30, 2011 compared to \$2,050 and \$6,1



**Non Controlling Interest**

The Company's foreign subsidiary, XCXD realized a net income of \$220,669 and a net loss \$148,657 for







**Subsequent Events**

There is no subsequent event.

**Off Balance Sheet Arrangement**

As at September 30, 2011 and the date of this re

continue to evolve as the Company grows. We believe these systems are sufficient to execute the business plan and provide meaningful information upon which to manage the business. Management believes the disclosure, controls and procedures currently in place are effective.

The Company has 44,641,285 common shares, 3,100,000 warrants and 1,279,000 options outstanding at September 30, 2014. If all warrants and options were exercised, the Company would have 48,820,285 common shares outstanding at the date of report.