

OVERVIEW

Fireswirl Technologies Inc. (TSX Venture: FSW; "the Company") was founded in 1999 and operated as a

achieved as the cost per transaction can be substantially reduced as high transaction volume is

Marketing Highlights

The Company's subsidiary was named China's Best Service Outsourcing Provider in the 16th () Best Customer Service Award Presentation Ceremony co-organized by China Information

RESULTS OF OPERATIONS
For the years ended December 31,

Foreign Exchange gain or loss

The Company has a foreign exchange gain of \$4,466 for the year ended December 31, 2012 compared to \$nil

Loss on Disposal of Assets

The Company has \$2,385 loss on disposal of asset for the year ended

LIQUIDITY AND CAPITAL RESOURCES

As at December 31, 2012, the Company has \$nil of long term

then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite

The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair

resulting exchange differences, including exchange differences arising from the translation of borrowings and other financial instruments are recognized directly in accumulated other comprehensive income (loss).

Should a foreign currency translation adjustment be recognized in other comprehensive income (OCI) or in net income? Explain.

Given the size of the Company, the evaluation of the design of internal controls over financial reporting for