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OVERVIEW

Fireswirl Technologies Inc. (TSX Venture: FSW; "the Company") was founded in 1999 and operated as a software development and project management company specializing in payment platforms and online gaming software for the internet. In 2006, the Company became a publically listed company through a reverse takeover and a \$3.2 million equity financing accompanying its qualifying transaction.

In 2007, the Company formed its first wholly owned subsidiary in China to exploit the rapidly emerging market. The Company has since increased its business presence in China gradually.

In 2009, the Company successfully completed its acquisition of 50% of all rights and interests of Beijing

continuing operations attributable to the shareholders of the Company of \$2,115,025 for the same period of 2015. The net income for the three months ended

b) Key Management Compensation:

Key management includes directors (executive and non-executive) and senior officers of the Company. The compensation paid or payable to key management personnel during the three months ended March 31, 2016 and 2015 is as follows:

		2016		2015
Salaries and fees				
- Salaries and consulting fees	\$	75,000	\$	186,228
- Director fees		8,000		34,000
		83,000		220,228
Share-based compensation				-
2,172				

b.rE,(uS1T.bmRS 15 Rev)11.3(e)-.6(nue fr)6(om contra)5.4(cts)171T.with customers

The standards on revenue from contracts with customers was issued on May 28, 2014 and is effectively for annual reporting periods beginning in or after January 1, 2015 for public entities. We have already adopted the guidance. The Company is assessing the impact of this standard.

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dollar. For a 1% weakening against the Canadian

